

Article 41
(Temporary residence of founders of a legal entity – TR-7-4-1)

Foreign founders of a company referred to in Article 77, Paragraph (2) Indent a) and Paragraph (8) of the Law (TR-7-4-1) shall, additional to the evidence from Article 49 of the Law and Article 27 of this Rulebook, support an application for approval or extension of temporary residence with:

- a) evidence on the type of work to be performed,
- b) decision on registration of the company into the Court Registry ,
- c) evidence of solvency of the company issued by the competent bank,
- d) evidence of paid tax liabilities in BiH issued by the relevant Tax Administration ; evidence of the Indirect Taxation Authority of settled liabilities arising from indirect taxes for the company or enterprise, not older than 90 days,
- e) evidence that a company or enterprise employs a minimum of five citizens of Bosnia and Herzegovina for every alien, including the company founder
- f) evidence that the Employer pays gross salaries for every employee in the amount of at least an average gross salary in BiH.